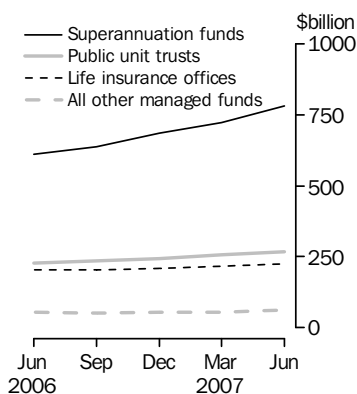


MANAGED FUNDS AUSTRALIA

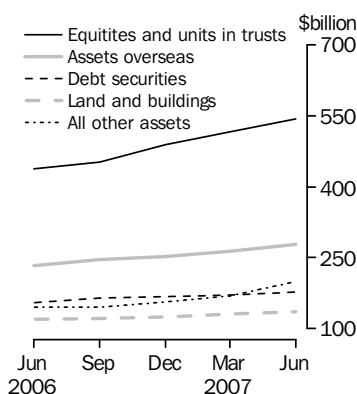
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Consolidated assets

Type of institution



Type of asset



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Fiona Tetley on Canberra (02) 6252 5332.

KEY FIGURES

CONSOLIDATED ASSETS	Jun Qtr 2006 \$m	Mar Qtr 2007 \$m	Jun Qtr 2007 \$m
Superannuation funds	609 893	721 718	780 735
Public unit trusts	226 359	255 418	266 980
Life insurance offices(a)	203 215	216 845	224 546
All other managed funds	53 013	55 296	62 411
Total	1 092 480	1 249 277	1 334 673

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 10.

KEY POINTS

CONSOLIDATED ASSETS

- Total consolidated assets of managed funds institutions was \$1,334.7b at 30 June 2007, an increase of \$85.4b (6.8%) on the revised March quarter 2007 figure of \$1,249.3b.
- Consolidated assets of superannuation funds increased by \$59.0b (8.2%), public unit trusts were up by \$11.6b (4.5%), life insurance offices up by \$7.7b (3.6%), cash management trusts up by \$5.9b (14.5%), and common funds up by \$1.0b (9.6%). Consolidated assets of friendly societies increased \$0.2b (4.6%) on the March quarter figures.
- Investment in equities and units in trusts increased by \$27.2b (5.3%). Other increases were recorded in cash and deposits, up \$20.0b (18.8%), assets overseas, up \$14.8b (5.6%), land and buildings, up \$5.8b (4.4%) and short-term securities, up \$4.6b (5.2%). During the June quarter 2007, the S&P/ASX 200 rose 4.7%, the price of foreign shares (represented by the US S&P 500) rose 5.8% and the \$A appreciated against the \$US by 5.2%. In addition, the 5 year Treasury Bond yield, averaged over the three months within the quarter, increased from 6.00% to 6.19%.
- Investment managers had \$1,226.0b in funds under management at 30 June 2007, up \$62.6b (5.4%) on the revised March quarter 2007 figure of \$1,163.4b. They managed \$852.1b (63.8%) of the consolidated assets of managed funds institutions.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2007	29 November 2007
December 2007	28 February 2008
March 2008	29 May 2008
June 2008	28 August 2008
September 2008	27 November 2008



REVISIONS IN THIS ISSUE

There have been revisions in some series back to June quarter 2003 as a result of quality assurance work undertaken with data providers and the receipt of revised administrative data.

SUPPERANNUATION

Legislation changes announced in 2006 made it favourable for people over 50 to contribute up to \$1m to their superannuation before 1 July 2007. The superannuation estimates presented in this publication measure the assets of superannuation funds at the end of each quarter. These assets can increase or decrease for a number of reasons including market price changes and net contribution and benefit payments.

New contributions made to superannuation funds reporting to the Australian Prudential regulation Authority (regulated superannuation funds) or the ABS Survey of Financial Information should be captured in the quarterly estimates of total assets included in this publication. A significant increase in assets of superannuation funds has been recorded in June quarter 2007 estimates. The self-managed funds regulated by Australian Taxation Office (ATO) report annually and compilation methods are used to create quarterly estimates. This is likely to result in an underestimate for these funds in the current quarter. These compilation methods may not fully reflect the increase until new annual data become available in 2008.

ROUNDING

Discrepancies may occur between sums of the component items and totals due to rounding.



ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
\$US	United States dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
ATO	Australian Taxation Office

Denis Farrell
Acting Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases. include:

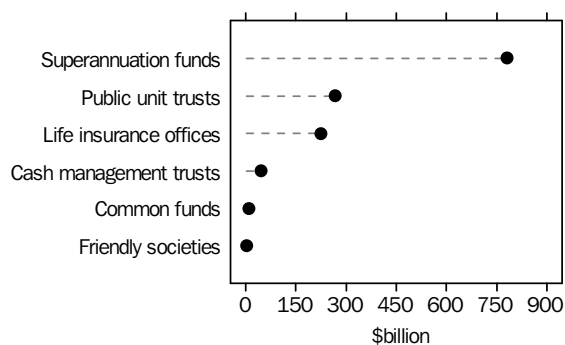
- longer time series of all tables contained in this publication
- additional tables as listed below:
 5. Friendly societies, unconsolidated assets, and liabilities
 9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
 10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
 11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
 12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
 14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
 15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
 17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
 18. Non-cash common funds, assets, liabilities, deposits and withdrawals
 19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 30 June 2007, consolidated assets of superannuation funds were \$780.7b, up \$59.0b (8.2%) on the revised March 2007 figure. Consolidated assets of public unit trusts increased by \$11.6b (4.5%). Consolidated assets of life insurance offices increased by \$7.7b (3.6%), cash management trusts increased by \$5.9b (14.5%), common funds increased by \$1.0b (9.6%) and the assets of friendly societies increased \$0.2b (4.6%) on the March quarter figures.



By type of asset

The asset movements for the quarter were equities and units in trusts, up \$27.2b (5.3%), cash and deposits, up \$20.0b (18.8%), assets overseas, up \$14.8b (5.6%), other assets, up \$8.1b (22.4%), land and buildings, up \$5.8b (4.4%), short-term securities, up \$4.6b (5.2%), loans and placements, up \$3.5b (13.1%) and long term securities, up \$1.4b (1.7%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 30 June 2007.

Type of fund	Unconsolidated	Cross-	Consolidated
	assets	invested	assets
	\$m	\$m	\$m
Life insurance offices	263 740	39 193	224 546
Superannuation funds	933 400	152 665	780 735
Public unit trusts	300 648	33 668	266 980
Friendly societies	7 185	2 940	4 245
Common funds	12 093	672	11 421
Cash management trusts	46 745	—	46 745
Total	1 563 811	229 138	1 334 673

— nil or rounded to zero (including null cells)

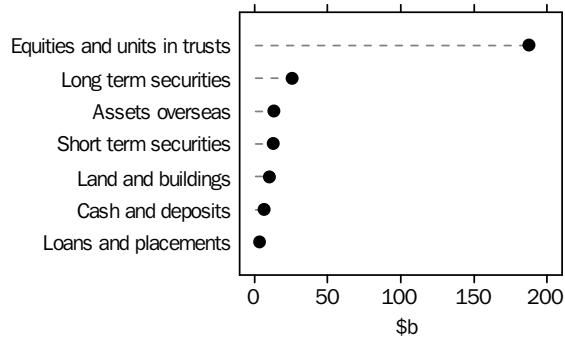
ANALYSIS *continued*

UNCONSOLIDATED

ASSETS

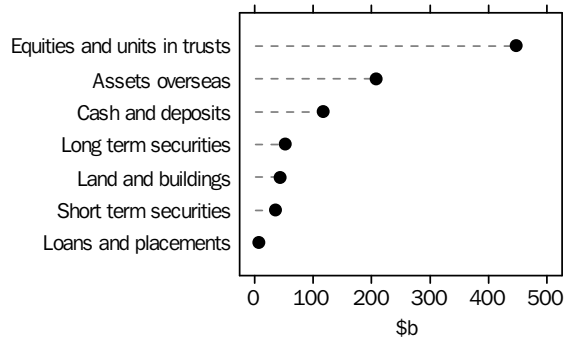
Life insurance offices

At 30 June 2007, the total assets of life insurance offices were \$263.7b, an increase of \$7.0b (2.7%) on the revised March 2007 figure of \$256.7b. Increases were recorded in equities and units in trusts of \$6.1b (3.3%), short term securities of \$1.2b (10.7%), other financial assets of \$0.8b (29.3%), other non-financial assets of \$0.2b (27.2%), loans and placements of \$0.1b (3.0%) and land and buildings of \$0.1b (0.8%). Partially offsetting this were decreases in assets overseas of \$1.1b (-7.6%) and long term securities of \$0.4b (-1.4%).



Superannuation funds

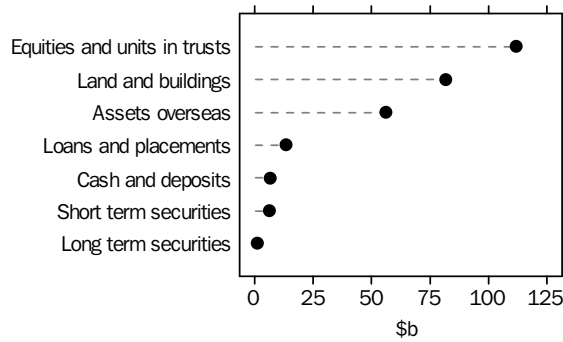
The total assets of superannuation funds held outside of life offices was \$933.4b at 30 June 2007, an increase of \$72.0b (8.4%) on the revised March quarter 2007 figure. Major increases were recorded for equities and units in trusts of \$30.1b (7.2%), cash and deposits of \$19.8b (20.2%), assets overseas of \$12.6b (6.4%), other financial assets of \$5.2b (35.5%), land and buildings of \$2.6b (6.2%), long term securities of \$0.8b (1.5%), short term securities of \$0.7b (2.0%) and loans and placements of \$0.3b (4.2%).



ANALYSIS *continued*

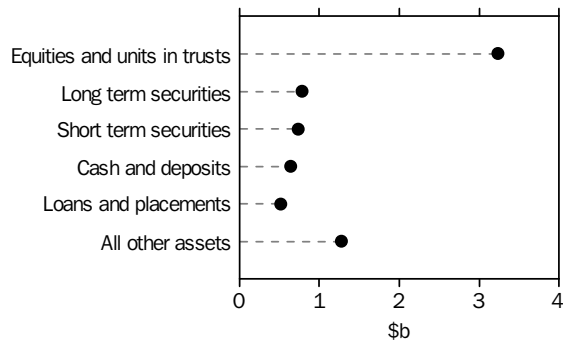
Public unit trusts

The total assets for public unit trusts was \$300.6b at 30 June 2007, up \$12.8b (4.4%) on the revised March 2007 figure of \$287.9b. The major increases were assets overseas, up \$3.3b (6.2%), land and buildings, up \$3.1b (4.0%), other financial assets, up \$3.1b (64.4%), loans and placements, up \$2.9b (27.1%), equities and units in trusts, up \$1.4b (1.3%) and cash and deposits, up \$0.2b (2.3%). These were partially offset by a decrease in other non-financial assets of \$1.2b (-7.6%).



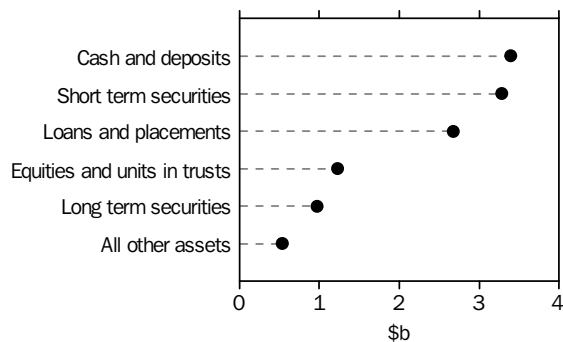
Friendly societies

Total assets of friendly societies was \$7.2b at 30 June 2007, up \$0.2b (3.2%) on the March quarter 2007 figure. Increases were recorded in other financial assets of \$0.2b (37.3%) and other non-financial assets of \$0.1b (34.2%).



Common funds

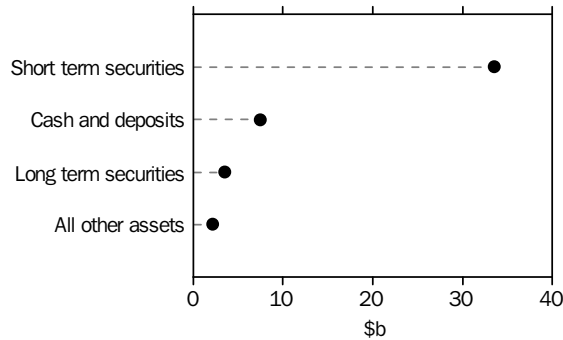
Total assets of common funds was \$12.1b at 30 June 2007, up \$0.9b (8.5%) on the March quarter 2007 figure. The major increases were in cash and deposits, up \$0.9b (34.3%) and loans and placements, up \$0.2b (8.0%). These were partially offset by a decrease in short term securities of \$0.1b (-1.8%).



ANALYSIS *continued*

Cash management trusts

Total assets of Cash management trusts was \$46.7b at 30 June, up \$5.9b (14.5%) on the March quarter 2007 figure. Major increases were recorded in short term securities of \$2.7b (8.8%), cash and deposits of \$2.3b (43.1%) and long term securities of \$1.0b (39.2%).



INVESTMENT MANAGERS

Source of funds under management

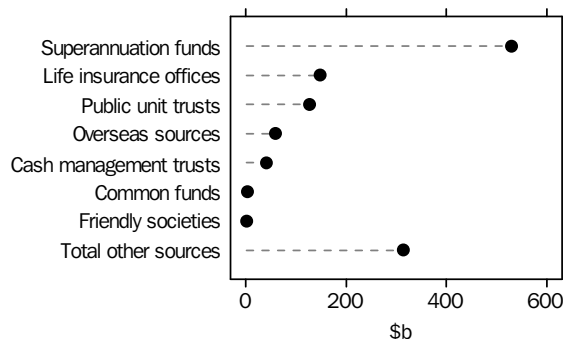
During the June quarter 2007 there was an increase in total funds under management by investment managers of \$62.6b (5.4%) on the revised March quarter figure, bringing the total funds under management to \$1,226.0b.

The value of funds under management on behalf of superannuation funds increased by \$30.2b (6.1%), public unit trusts increased by \$3.4b (2.7%), life insurance offices increased by \$2.7b (1.8%) and cash management trusts increased by \$6.1b (17.0%).

During the quarter the value of funds under management on behalf of sources other than managed funds increased \$16.7b (5.6%). Of this, the largest increases were in funds under management on behalf of other sources, up \$8.8b (12.4%) and other trusts, up \$8.3b (5.0%). These were partially offset by a decrease in Government, down \$1.3b (-5.4%).

The value of funds under management on behalf of overseas sources was \$59.6b, an increase of \$3.6b (6.4%) on the revised March 2007 quarter figure.

The value of managed funds assets invested through investment managers was \$852.1b at 30 June 2007, representing 63.8% of the consolidated assets of managed funds.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	174 992	191 353	195 947	197 369	204 772	203 215	202 316	207 928	216 845	224 546
Superannuation funds	412 754	486 208	521 484	548 195	591 784	609 893	637 991	685 343	721 718	780 735
Public unit trusts	157 161	182 416	193 673	207 445	221 118	226 359	236 441	244 395	255 418	266 980
Friendly societies	4 556	4 600	4 585	4 467	4 553	4 599	4 089	4 095	4 058	4 245
Common funds	9 298	9 630	10 006	10 021	10 013	10 234	10 212	10 250	10 424	11 421
Cash management trusts	32 452	36 544	37 844	38 091	36 862	38 181	38 018	39 000	40 815	46 745
Total	791 213	910 751	963 539	1 005 587	1 069 101	1 092 480	1 129 067	1 191 013	1 249 277	1 334 673
Type of asset										
Cash and deposits	62 602	77 345	77 785	78 665	83 124	90 871	90 011	97 549	106 123	126 114
Loans and placements	13 995	16 297	16 637	17 988	20 602	23 104	24 271	25 742	26 753	30 252
Short term securities	73 845	74 328	77 906	78 121	82 145	75 681	84 305	84 674	87 655	92 250
Long term securities	66 885	71 873	76 066	73 674	73 877	79 818	80 580	83 281	83 402	84 821
Equities and units in trusts	305 583	366 200	393 410	404 293	428 758	437 155	451 630	489 417	515 833	543 082
Land and buildings	94 202	104 896	108 228	110 176	114 594	120 414	121 541	124 962	130 433	136 205
Assets overseas	151 908	170 653	186 763	213 293	235 864	233 910	246 403	251 793	263 103	277 899
Other assets	22 194	29 160	26 743	29 377	30 138	31 527	30 327	33 595	35 975	44 049
Total	791 213	910 751	963 539	1 005 587	1 069 101	1 092 480	1 129 067	1 191 013	1 249 277	1 334 673

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	202 524	221 341	230 504	230 918	239 828	237 984	239 013	246 317	256 726	263 740
Assets in Australia	185 239	206 590	215 459	216 648	224 668	222 946	224 240	232 449	242 343	250 447
<i>Cash and deposits</i>	7 239	6 424	6 518	6 808	6 915	7 041	6 958	6 755	6 619	6 650
Banks	4 920	3 642	3 468	np	np	4 066	4 315	4 088	3 930	4 471
Other deposit taking institutions	2 319	2 782	3 050	np	np	2 975	2 643	2 668	2 689	2 180
<i>Loans and placements</i>	2 430	2 786	2 997	3 218	3 224	3 193	3 011	3 010	3 295	3 393
<i>Short term securities</i>	13 556	12 491	13 130	11 767	12 975	12 095	11 466	11 048	11 577	12 810
Bills of exchange	2 766	1 686	1 842	1 627	1 615	1 913	1 626	1 527	np	1 613
Bank certificates of deposit	7 001	7 814	8 276	7 974	8 202	8 237	7 852	7 059	7 620	8 242
Other short term securities	3 789	2 991	3 011	2 166	3 158	1 945	1 988	2 463	np	2 955
<i>Long term securities</i>	27 244	26 158	24 298	24 867	23 774	25 532	25 340	25 157	25 893	25 528
Commonwealth government bonds	5 834	5 739	5 094	5 318	4 833	4 997	5 118	4 672	5 322	5 345
State and local government securities	6 362	4 597	4 172	4 567	4 552	4 594	4 398	4 461	4 854	4 782
Other long term securities	15 049	15 821	15 031	14 982	14 388	15 941	15 824	16 024	15 718	15 401
<i>Equities and units in trusts</i>	122 462	146 975	156 777	157 585	165 467	162 616	165 744	173 484	181 735	187 822
Trading corporation shares	20 555	23 508	24 668	16 340	16 125	16 296	15 073	15 500	16 804	18 085
Financial sector shares	14 160	16 360	17 318	14 824	15 900	14 505	14 633	14 901	14 974	14 952
Units in trusts	87 747	107 107	114 792	126 421	133 442	131 815	136 037	143 083	149 958	154 785
<i>Other financial assets</i>	3 521	3 479	3 280	3 490	3 162	2 786	2 466	3 400	2 632	3 402
<i>Land and buildings</i>	7 860	7 279	np	np	8 649	9 104	8 720	8 950	9 969	10 050
<i>Other non-financial assets</i>	926	999	np	np	502	578	535	646	622	791
Assets overseas	17 284	14 751	15 046	14 269	15 160	15 038	14 774	13 869	14 383	13 293

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Figures include superannuation funds held in the statutory funds of life insurance offices. It also includes shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	487 893	578 685	627 335	654 832	703 890	726 191	760 691	819 107	861 376	933 400
Assets in Australia	380 330	454 928	493 514	500 041	532 551	556 130	580 028	632 804	666 005	725 443
<i>Cash and deposits</i>	54 393	68 300	75 234	70 076	75 934	83 482	83 640	90 224	97 991	117 757
Banks	43 218	57 114	59 161	60 368	65 076	69 985	70 350	79 011	84 737	99 852
Other deposit taking institutions	11 175	11 186	16 074	9 708	10 858	13 497	13 290	11 213	13 254	17 906
<i>Loans and placements</i>	4 853	5 409	5 289	5 372	5 576	5 629	5 893	7 269	7 716	8 039
<i>Short term securities</i>	26 804	27 096	27 665	29 099	29 551	28 231	33 661	33 809	34 590	35 278
Bills of exchange	10 986	12 251	12 052	12 095	13 196	11 308	11 679	12 059	13 193	13 740
Bank certificates of deposit	9 307	7 552	8 219	9 599	8 799	9 886	13 209	12 683	12 042	11 771
Other short term securities	6 511	7 293	7 394	7 405	7 557	7 036	8 774	9 067	9 356	9 767
<i>Long term securities</i>	33 504	40 191	44 155	41 487	44 642	45 864	49 273	51 727	51 833	52 629
Commonwealth government bonds	10 287	13 465	14 499	14 881	14 172	14 789	16 657	16 497	15 328	15 050
State and local government securities	7 859	8 970	9 953	9 494	10 628	10 753	11 414	12 781	13 864	14 897
Other long term securities	15 358	17 756	19 703	17 113	19 843	20 321	21 203	22 448	22 641	22 682
<i>Equities and units in trusts</i>	223 263	270 895	298 543	310 861	330 223	341 297	357 148	397 601	417 693	447 789
Trading corporation shares	111 960	135 863	146 740	143 842	152 219	159 103	163 788	191 929	200 493	214 564
Financial sector shares	44 979	53 285	61 671	71 189	76 530	79 738	83 682	83 067	89 965	96 095
Units in trusts	66 324	81 747	90 131	95 830	101 474	102 456	109 678	122 605	127 236	137 129
<i>Other financial assets</i>	10 782	10 431	9 363	9 724	10 811	13 674	12 410	12 394	14 628	19 819
<i>Land and buildings</i>	26 692	32 570	33 228	33 382	35 774	37 912	38 002	39 780	41 553	44 132
<i>Other non-financial assets</i> (b)	37	36	36	40	40	41	—	—	—	—
Assets overseas	107 563	123 758	133 821	154 790	171 338	170 061	180 663	186 302	195 371	207 956

— nil or rounded to zero (including null cells)

(b) Most components of other non-financial assets are not available.

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	184 225	208 835	225 182	240 133	255 309	259 285	267 866	277 797	287 851	300 648
Assets in Australia	157 414	177 058	187 705	196 332	206 365	210 899	217 318	226 628	234 994	244 498
<i>Cash and deposits</i>	7 767	10 019	9 830	9 702	9 636	10 020	6 665	5 539	6 672	6 823
Banks	3 061	4 816	4 882	4 831	4 737	5 568	5 532	4 595	5 830	5 958
Other deposit taking institutions	4 706	5 203	4 948	4 871	4 899	4 452	1 133	944	842	865
<i>Loans and placements</i>	3 540	3 838	3 877	4 793	7 227	9 631	10 644	10 603	10 765	13 683
<i>Short term securities</i>	3 689	3 979	5 043	5 892	6 152	5 473	6 156	6 548	6 548	6 584
Bills of exchange	3 186	3 430	4 327	4 871	4 209	3 706	4 149	4 482	4 415	4 440
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	503	550	716	1 022	1 944	1 767	2 007	2 067	2 134	2 145
<i>Long term securities</i>	1 304	1 203	1 263	1 197	1 194	1 619	1 201	1 256	1 391	1 391
<i>Equities and units in trusts</i>	73 055	77 421	85 131	88 614	94 179	94 361	100 770	107 047	110 432	111 850
Equities	37 100	40 250	42 251	43 783	41 272	42 306	44 393	46 621	51 057	52 381
Units in trusts	35 955	37 171	42 880	44 831	52 907	52 055	56 377	60 426	59 375	59 469
<i>Other financial assets</i>	3 447	5 749	4 872	6 309	5 178	4 677	4 046	4 463	4 765	7 836
<i>Land and buildings</i>	59 383	64 742	66 932	68 236	69 948	73 161	74 580	75 992	78 666	81 774
<i>Other non-financial assets</i>	5 229	10 107	10 757	11 589	12 852	11 957	13 256	15 180	15 755	14 557
Assets overseas	26 811	31 777	37 477	43 801	48 944	48 386	50 548	51 169	52 857	56 150

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

FRIENDLY SOCIETIES, Unconsolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	6 236	6 524	6 602	6 512	6 710	6 735	6 777	6 907	6 961	7 185
Assets in Australia	6 098	6 352	6 425	6 325	6 542	6 569	6 598	6 718	6 779	6 994
<i>Cash and deposits</i>	434	694	672	671	724	1 173	683	674	639	638
Banks	226	151	122	135	159	613	124	133	103	110
Other deposit taking institutions	208	543	550	536	565	560	559	541	536	528
<i>Loans and placements</i>	475	455	462	473	497	530	535	532	503	522
<i>Short term securities</i>	1 384	1 305	1 266	1 107	1 159	785	819	767	746	740
Bills of exchange	107	153	188	150	214	105	117	126	116	135
Bank certificates of deposit	1 089	1 030	951	829	841	626	640	568	565	551
Other short term securities	188	122	127	128	104	54	62	73	65	54
<i>Long term securities</i>	1 251	754	1 079	942	824	737	733	791	784	781
Commonwealth government bonds	87	81	98	105	95	104	94	143	156	151
State and local government securities	371	166	314	283	207	145	134	155	177	191
Other long term securities	793	507	667	554	522	488	505	493	451	439
<i>Equities and units in trusts</i>	1 861	2 341	2 211	2 418	2 525	2 473	3 014	3 119	3 250	3 230
Trading corporation shares	176	412	189	371	np	np	np	np	np	np
Financial sector shares	5	7	10	10	np	np	np	np	np	np
Units in trusts	1 680	1 922	2 012	2 037	2 120	2 099	2 668	2 785	2 876	2 867
<i>Other financial assets</i>	257	330	252	340	449	424	376	422	416	571
<i>Land and buildings</i>	265	305	317	220	223	237	239	241	245	249
<i>Other non-financial assets</i>	171	168	166	154	141	210	199	172	196	263
Assets overseas	138	172	177	187	168	166	179	189	182	191

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	9 687	9 954	10 360	10 391	10 410	10 687	10 711	10 934	11 148	12 093
Assets in Australia	9 576	9 759	10 117	10 145	10 156	10 428	10 472	10 670	10 838	11 784
<i>Cash and deposits</i>	1 300	1 225	1 963	2 289	1 926	2 155	1 794	2 321	2 529	3 397
Banks	912	1 076	1 803	2 113	1 750	1 981	1 581	2 098	2 307	3 174
Other deposit taking institutions	388	149	160	176	176	174	213	223	222	223
<i>Loans and placements</i>	2 387	2 150	2 233	2 324	2 335	2 393	2 309	2 424	2 480	2 679
<i>Short term securities</i>	3 960	4 336	3 847	3 474	3 742	3 656	4 097	3 508	3 340	3 279
Bills of exchange	1 222	1 063	1 266	1 102	1 266	1 008	1 524	877	824	640
Bank certificates of deposit	2 738	3 176	2 489	2 287	2 395	2 563	2 483	2 544	2 425	2 562
Other short term securities	18	97	92	85	81	85	90	87	91	77
<i>Long term securities</i>	1 113	1 071	1 021	1 017	1 018	1 035	987	978	972	970
Commonwealth government bonds	111	137	118	119	118	107	66	90	85	84
State and local government securities	326	318	281	280	264	266	267	270	266	264
Other long term securities	676	616	622	618	636	662	654	618	621	622
<i>Equities and units in trusts</i>	659	758	821	811	896	950	1 050	1 198	1 276	1 231
Trading corporation shares	171	181	196	169	215	206	236	270	296	297
Financial sector shares	196	290	311	316	328	334	368	300	311	318
Units in trusts	292	287	314	326	353	410	446	628	669	616
<i>Other financial assets</i>	154	215	230	229	236	235	229	240	241	221
<i>Land and buildings</i>	1	1	—	—	—	—	—	—	—	—
<i>Other non-financial assets</i>	2	4	2	1	3	4	6	1	—	7
Assets overseas	111	195	243	246	254	259	239	264	310	309

— nil or rounded to zero (including null cells)

CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	32 452	36 544	37 844	38 091	36 862	38 181	38 018	39 000	40 815	46 745
Assets in Australia	32 452	36 544	37 844	38 091	36 862	38 181	38 018	39 000	40 815	46 745
<i>Cash and deposits</i>	<i>5 049</i>	<i>6 883</i>	<i>4 492</i>	<i>5 015</i>	<i>3 783</i>	<i>5 580</i>	<i>4 732</i>	<i>4 420</i>	<i>5 215</i>	<i>7 465</i>
Banks	4 635	6 703	4 326	4 851	3 621	5 324	4 562	4 270	5 046	7 165
Other deposit taking institutions	414	180	166	164	161	256	170	150	169	301
<i>Loans and placements</i>	<i>378</i>	<i>1 940</i>	<i>2 054</i>	<i>2 013</i>	<i>1 977</i>	<i>1 962</i>	<i>1 955</i>	<i>1 987</i>	<i>2 028</i>	<i>2 015</i>
<i>Short term securities</i>	<i>24 451</i>	<i>25 120</i>	<i>26 955</i>	<i>26 782</i>	<i>28 566</i>	<i>25 441</i>	<i>28 105</i>	<i>28 994</i>	<i>30 854</i>	<i>33 558</i>
Bills of exchange	3 635	7 213	9 545	8 321	8 640	9 340	9 891	8 549	8 441	9 374
Bank certificates of deposit	15 675	11 999	11 192	12 973	13 956	10 517	13 322	15 104	16 697	18 754
Other short term securities	5 142	5 908	6 218	5 488	5 971	5 584	4 893	5 341	5 715	5 430
<i>Long term securities</i>	<i>2 468</i>	<i>2 496</i>	<i>4 250</i>	<i>4 164</i>	<i>2 425</i>	<i>5 031</i>	<i>3 045</i>	<i>3 372</i>	<i>2 529</i>	<i>3 521</i>
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	2 468	2 496	4 250	4 164	2 425	5 031	3 045	3 372	2 529	3 521
<i>Other financial assets</i>	<i>106</i>	<i>105</i>	<i>93</i>	<i>117</i>	<i>110</i>	<i>167</i>	<i>181</i>	<i>227</i>	<i>190</i>	<i>185</i>
Assets overseas	—	na	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

na not available

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2003-04	2004-05	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006	Sep Qtr 2006	Dec Qtr 2006	Mar Qtr 2007	Jun Qtr 2007
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	771 484	884 404	943 730	964 607	1 022 613	1 026 746	1 057 443	1 117 083	1 163 420	1 226 049
Funds from Australian sources	743 521	851 543	908 445	923 923	978 849	983 846	1 012 424	1 069 220	1 107 399	1 166 459
<i>Managed funds</i>	<i>531 461</i>	<i>607 379</i>	<i>651 859</i>	<i>669 426</i>	<i>705 353</i>	<i>708 937</i>	<i>733 588</i>	<i>778 916</i>	<i>809 788</i>	<i>852 122</i>
Life insurance offices	124 181	136 657	137 588	135 182	139 845	138 462	138 759	143 309	145 364	148 017
Superannuation funds	278 760	337 588	374 320	390 453	415 386	418 428	440 232	474 503	498 843	529 078
Public unit trusts	94 235	96 857	102 608	105 635	112 040	112 261	115 171	121 104	123 649	127 018
Friendly societies	2 408	2 329	2 379	2 383	2 422	2 378	2 091	2 065	2 103	2 096
Common funds	3 961	4 250	4 289	4 265	4 495	4 516	4 023	4 027	4 026	4 033
Cash management trusts	27 916	29 698	30 675	31 508	31 165	32 892	33 312	33 908	35 803	41 880
Total other sources	212 060	244 164	256 586	254 497	273 496	274 909	278 836	290 304	297 611	314 337
Government	17 307	19 978	21 751	22 197	23 529	24 800	23 216	23 449	24 222	22 915
Charities	2 332	2 133	2 622	2 572	2 739	2 492	2 557	2 706	2 828	3 174
Other trusts	97 137	119 821	132 226	133 688	143 657	145 176	150 119	159 186	165 922	174 189
General insurance	27 297	30 629	31 304	33 040	34 530	33 571	34 422	34 575	33 751	34 391
Other investment managers	44 040	37 472	32 617	23 211	26 969	27 589	27 802	26 864	26 205	30 250
Other sources	23 947	34 131	36 066	39 789	42 072	41 281	40 720	43 524	44 683	49 418
Funds from overseas sources	27 963	32 861	35 285	40 684	43 764	42 900	45 019	47 863	56 021	59 590

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts (cat. no. 5232.0)*. Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds (ABS cat. no. 5655.0)*. From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

9 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

10 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

11 Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

- the full Explanatory Notes and Glossary of terms for this publication
- *Australian National Accounts: Financial Accounts (cat. no. 5232.0)* quarterly
- Special article Insurance Technical Reserves: Sources and Methods.

12 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

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